

1. Name of Listed Entity : **Mukta Arts Limited**  
2. Quarter ending : 31<sup>st</sup> December, 2016

**I. Composition of Board of Directors**

<b>Title (Mr. / Ms)</b>	<b>Name of the Director</b>	<b>PAN &amp; DIN</b>	<b>Category (Chairperson/Executive/Non-Executive/Independent/Nominee) &amp;</b>	<b>Date of Appointment in the current term /cessation</b>	<b>Tenure *</b>	<b>No of Directors hip in Listed entities including this Listed entity (Refer Regulation 25(1) of Listing Regulations)</b>	<b>Number of Memberships in Audit/ Stakeholder Committee(s) including this Listed entity (Refer Regulation 26(1) of Listing Regulations) *</b>	<b>No of post of Chairpers on in Audit/ Stakeholder Committee held in Listed entities including this Listed entity (Refer Regulation 26(1) of Listing Regulations) *</b>
Mr.	Subhash Ghai	AAFPG8264 K / 00019803	Chairperson and Executive	07/09/1982	NA	2	0	0
Mr.	Rahul Puri	AJYPP2055K / 01925045	Executive	23/10/2007	NA	1	0	0
Mr.	Parvez A. Farooqui	AACPF0166A / 00019853	Executive	24/03/2000	NA	1	2	0
Mr.	Kewal Handa	AAAPH3516 N/00056826	Independent	27/09/2014	2	3	3	2
Ms.	Paulomi Dhawan	AADPD8643 H/ 01574580	Independent	28/09/2015	1	1	1	0
Mr.	Manmohan Shetty	AAIPS2569L/ 00013961	Independent	28/09/2015	1	3	2	0

\*The information is only to the respect of **Audit/ Stakeholder Committee**.

<b>II. Composition of Committees</b>		
<b>Name of Committee</b>	<b>Name of Committee Members</b>	<b>Category (Chairperson/Executive/Non-Executive/Independent/Nominee)</b>
1. Audit Committee	Mr. Kewal Handa Mr. Manmohan Shetty Mr. Parvez A. Farooqui	Chairperson / Independent Independent Executive

2. Nomination & Remuneration Committee	Mr. Kewal Handa Mr. Manmohan Shetty Ms. Paulomi Dhawan	Chairperson / Independent Independent Independent
3. Risk Management Committee	Mr. Parvez A. Farooqui Mr. Kewal Handa Ms. Paulomi Dhawan	Chairperson / Executive Independent Independent
4. Stakeholders Relationship Committee <sup>7</sup>	Mr. Kewal Handa Mr. Parvez A. Farooqui Ms. Paulomi Dhawan	Chairperson / Independent Executive Independent

### III. Meeting of Board of Directors

<i>Date(s) of Meeting (if any) in the previous quarter</i>	<i>Date(s) of Meeting (if any) in the relevant quarter</i>	<i>Maximum gap between any two consecutive meetings (in number of days)</i>
11-08-2016 and 29-09-2016	10-11-2016	76

### IV. Meeting of Committees

#### a. Audit Committee

<i>Date(s) of meeting of the committee in the relevant quarter</i>	<i>Whether requirement of Quorum met (details)</i>	<i>Date(s) of meeting of the committee in the previous quarter</i>	<i>Maximum gap between any two consecutive meetings in number of days*</i>
10-11-2016	Yes	11-08-2016 and 29-09-2016	76

#### b. Nomination & Remuneration Committee

<i>Date(s) of meeting of the committee in the relevant quarter</i>	<i>Whether requirement of Quorum met (details)</i>	<i>Date(s) of meeting of the committee in the previous quarter</i>	<i>Maximum gap between any two consecutive meetings in number of days*</i>
-	-	-	-

#### c. Risk Management Committee

<i>Date(s) of meeting of the committee in the relevant quarter</i>	<i>Whether requirement of Quorum met (details)</i>	<i>Date(s) of meeting of the committee in the previous quarter</i>	<i>Maximum gap between any two consecutive meetings in number of days*</i>
-	-	-	-

#### d. Stakeholders Relationship Committee

<i>Date(s) of meeting of the committee in the relevant quarter</i>	<i>Whether requirement of Quorum met (details)</i>	<i>Date(s) of meeting of the committee in the previous quarter</i>	<i>Maximum gap between any two consecutive meetings in number of days*</i>
10-11-2016	Yes	11-08-2016	90

\* This information has to be mandatorily be given for Audit committee, for rest of the Committees giving this information is optional

### V. Related Party Transactions

<i>Subject</i>	<i>Compliance status (Yes/No/NA)refer note below</i>
Whether prior approval of Audit Committee obtained	Yes
Whether Shareholder Approval obtained for material RPT	NA
Whether details of RPT entered into pursuant to	NA

omnibus approval have been reviewed by Audit Committee	
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**Note**

1 In the column "Compliance Status", Compliance or Non-Compliance may be indicated by Yes/No/N.A.. For example, if the Board has been composed in accordance with the requirements of Listing Regulations, "Yes" may be indicated. Similarly, in case the Listed Entity has no Related Party Transactions, the words "N.A." may be indicated.

2 If status is "No" details of Non-Compliance may be given here.

**VI. Affirmations**

We affirm that ---

1. The composition of Board of Directors is in terms of SEBI (Listing obligations and disclosure requirements) Regulations, 2015.

2. The composition of the following committees is in terms of SEBI(Listing obligations and Disclosure Requirements) Regulations, 2015

a. Audit Committee

b. Nomination & Remuneration Committee

c. Stakeholders Relationship Committee

d. Risk Management Committee (applicable to the top 100 listed entities) –Not applicable.

3. The Committee Members have been made aware of their Powers, Role and Responsibilities as specified in SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

4. The Meetings of the Board of Directors and the above Committees have been conducted in the manner as specified in SEBI (Listing obligations and Disclosure Requirements) Regulations, 2015.

5. The Report submitted in the Previous Quarter has been placed before Board of Directors. –This being the first Report the same will be place at the meeting to be held in the next quarter. (Last Quarter-- Fourth Quarter)

**For and on behalf of  
Mukta Arts Limited**

Monika Shah  
**Company Secretary and Compliance Officer**